FondsSpotNews 345/2026

Fusion von Fonds der J. Safra Sarasin Fund Management (Luxembourg) S.A.

J: Safra hat uns darüber informiert, dass folgende Fonds zum 22.09.2026 fusionieren. Die Anteile des „abgebenden Fonds“ gehen damit in dem „aufnehmenden Fonds“ auf. Das Umtauschverhältnis wird von der Fondsgesellschaft vorgegeben und am Fusionstag bekannt gemacht.

Abgebender Fonds	**ISIN**	**Aufnehmender Fonds**	**ISIN**
JSS Sustainable Bond - EUR Corporates P EUR dist	LU0045164786	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad P EUR dist	LU0158938935
JSS Sustainable Bond CHF P CHF dist	LU0121751324	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad P CHF dist hedged	LU2076224273

Fondsanteile können über die FFB nicht mehr gekauft werden und bis zum 07.09.2026 zurückgegeben werden.

Bei der Fondsfusion verfahren wir nach dem Vorschlag der Fondsgesellschaft. Bestehende Pläne in den „abgebenden Fonds“ werden automatisch auf den „aufnehmenden Fonds“ umgestellt und dort, sofern es die Fondsbedingungen ermöglichen, fortgeführt. Beachten Sie hierbei jedoch eventuell abweichende Anlageschwerpunkte. Soll zur Abdeckung der ursprünglich verfolgten Anlageziele ein anderer Fonds genutzt werden, benötigen wir einen neuen schriftlichen Auftrag.

Wir weisen darauf hin, dass Planausführungen durch Fusions- und Buchungsprozesse ggf. nicht zum festgelegten Plantermin möglich sind. In diesen Fällen wird die Planausführung zum nächstmöglichen Zeitpunkt und zum aktuellen Preis nachgeholt.

Wir weisen darauf hin, dass die Fusion für unsere gemeinsamen Kunden unter Umständen steuerliche Konsequenzen hat. Wir empfehlen den Kunden daher, sich bei ihrem Steuer- bzw. Finanzberater über die steuerlichen Auswirkungen zu informieren.

Kunden des aufnehmenden Fonds werden ebenfalls über die Fusion informiert.

Den dauerhaften Datenträger der Fondsgesellschaft haben wir Ihnen beigelegt.

Hierbei handelt es sich um ein Schriftstück der Fondsgesellschaft. Der Inhalt des Dokumentes wird von der FFB nicht geprüft.

Für die Verwahrung und Administration von Anteilen und die Umsetzung von Aufträgen verweisen wir auf unsere allgemeinen Geschäftsbedingungen und unser Preis- und Leistungsverzeichnis.

Freundliche Grüße

Ihre FFB

Kronberg im Taunus, 14. August 2026

JSS Investmentfonds,

Société d'Investissement à Capital Variable.

Siège social: 5, Allée Scheffer, L-2520 Luxembourg
R.C.S. Luxembourg B 40.633

Notice to Shareholders:

JSS INVESTMENTFONDS – JSS SUSTAINABLE BOND CHF

AND

JSS INVESTMENTFONDS – JSS SUSTAINABLE BOND – EUR CORPORATES

AND

JSS INVESTMENTFONDS – JSS SUSTAINABLE BOND – EURO BROAD

(the "**Merging Sub-Funds**")

IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

Luxembourg, 12 August 2026

Dear shareholders,

The board of directors (the "**Board of Directors"**) of JSS Investmentfonds (the "**Company**") has decided to merge the sub-fund JSS Investmentfonds – JSS Sustainable Bond – CHF (the "**Absorbed Sub-Fund I**") and JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates (the "**Absorbed Sub-Fund II**" and together with the Absorbed Sub-Fund I the "**Absorbed Sub-Funds**") into JSS Investmentfonds – JSS Sustainable Bond – Euro Broad (the "**Absorbing Sub-Fund**"), all three sub-funds of the Company.

The Absorbed Sub-Funds as well as the Absorbing Sub-Fund are sub-funds of the Company, a *société d'investissement à capital variable* incorporated under the law of 10 August 1915 of the Grand Duchy of Luxembourg, as amended (the "**1915 Law**") and subject to part I of the law of 17 December 2010, as amended (the "**2010 Law**") as an undertaking for collective investment in transferable securities (UCITS). The Company has its registered office at 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg and is registered with the Luxembourg Trade and Companies Register under number B 40.633.
The Company has appointed J. Safra Sarasin Fund Management (Luxembourg) S.A., which is licensed to act as a management company pursuant to chapter 15 of the 2010 Law, as its management company.

The merger shall become effective on 22 September 2026 (the "**Effective Date**"). This notice describes the implications of the contemplated merger (the "**Merger**"). Please contact your financial advisor if you have any questions on the content of this notice. **The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.**

Capitalized terms not defined herein have the same meaning as in the prospectus of the Company (the "**Prospectus**").

1. Background and rationale for the Merger

The Merger has been decided in consideration of the following:

a) the similarity of the investment objectives, policies and universe of the Absorbed Sub-Funds and the Absorbing Sub-Fund; and

b) an opportunity to rationalise the range of sub-funds and therefore to offer the benefit of economies of scale to investors of both the Absorbed Sub-Funds and the Absorbing Sub-Fund which is in the best interest of the shareholders of both the Absorbed Sub-Funds and the Absorbing Sub-Fund.

2. Summary of the Merger

(i) The Merger shall become effective and final between the Absorbed Sub-Funds and the Absorbing Sub-Fund and vis-à-vis third parties on the Effective Date.

(ii) On the Effective Date, all assets and liabilities of the Absorbed Sub-Funds will be transferred by way of a cash contribution (for the Absorbed Sub-Fund I) and a contribution in kind (for the Absorbed Sub-Fund II) into the Absorbing Sub-Fund. Regarding the Absorbed Sub-Fund I it is intended that the assets of the Absorbed Sub-Fund I will be liquidated and subsequently only be invested in cash positions so that at the Effective Date the Absorbed Sub-Fund I will only hold cash positions which will be transferred to the Absorbing Sub-Fund. The Absorbed Sub-Funds will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date without going into liquidation.

(iii) The portfolio of the the Absorbed Sub-Fund I will be rebalanced prior to the Effective Date. Its assets will be liquidated and subsequently invested only in cash positions. Following this rebalancing, the cash will be transferred to the Absorbing Sub-Fund on the Effective Date. No rebalancing of the the Absorbed Sub-Fund II portfolio is anticipated except for active portfolio management due to market fluctuation immediately before the Effective Date. However, it cannot be ruled out that a rebalancing of the Absorbing Sub-Fund's portfolio is undertaken immediately after the Effective Date.

(iv) No general meeting of shareholders shall be convened in order to approve the Merger and shareholders are not required to vote on the Merger.

(v) Shareholders of the Absorbed Sub-Funds, holding shares in the share classes of the Absorbed Sub-Funds (the "**Absorbed Classes**") on the Effective Date will automatically be issued shares in the share classes of the Absorbing Sub-Fund (the "**Receiving Classes**") in exchange for their shares of the Absorbed Sub-Funds, in accordance with the relevant share exchange ratio and participate in the results of the Absorbing Sub-Fund as from such date. Such shareholders will receive a confirmation note of their holdings in the Absorbing Sub-Fund as soon as practicable after the Effective Date. For more detailed information please see section 5 (*Rights of shareholders in relation to the Merger*) below.

(vi) Subscriptions, redemptions and/or conversions of shares of the Merging Sub-Funds will be suspended as indicated under section 6 (*Procedural aspects*) below.

(vii) Other procedural aspects of the Merger are set out in section 6 (*Procedural aspects*) below.

(viii) The Merger has been approved by the *Commission de Surveillance du Secteur Financier* (the **"CSSF"**).

(ix) The timetable below summarises the key steps of the Merger.

Notice sent to shareholders	**12 August 2026**
Last conversion and redemption date of the Absorbed Sub-Funds	**11 September 2026**
Last NAV date	**21 September 2026**
Calculation of share exchange ratios based on NAV as of	**22 September 2026**
Effective Date	**22 September 2026**

3. Impact of the Merger on shareholders of the Absorbed Sub-Funds as well as of the Absorbing Sub-Fund

The Merger is binding on all the shareholders of the Merging Sub-Funds who have not exercised their right to request the redemption of their shares, free of charge, within the timeframe set out in section 5 (*Rights of shareholders in relation to the Merger*) below.

All the shares in the Absorbed Classes which have not been redeemed will be exchanged on the Effective Date in an equivalent amount for shares in the equivalent Receiving Classes, as described in the table below:

Absorbed Sub-Fund I

Absorbed Sub-Fund I	Absorbed Classes	→	Absorbing Sub-Fund	Receiving Classes
JSS Investmentfonds – JSS Sustainable Bond CHF	P CHF dist / LU0121751324	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	P CHF dist hedged / LU2076224273
JSS Investmentfonds – JSS Sustainable Bond CHF	C CHF acc / LU0950591809	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	C CHF acc hedged / LU2076224786
JSS Investmentfonds – JSS Sustainable Bond CHF	I CHF acc / LU2668234284	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	I CHF acc hedged / LU2076225676 *
JSS Investmentfonds – JSS Sustainable Bond CHF	M CHF acc / LU0950591981	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	M CHF acc hedged / **

Absorbed Sub-Fund II

Absorbed Sub-Fund II	**Absorbed Classes**	→	**Absorbing Sub-Fund**	**Receiving Classes**
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	P EUR dist / LU0045164786	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	P EUR dist / LU0158938935
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	C EUR acc / LU0950591718	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	C EUR acc / LU0950592104
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	C EUR dist / LU1732172009	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	C EUR dist / LU1732171969
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	I EUR acc / LU0734492860	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	I EUR acc / LU2076225163
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	Y EUR acc / LU1205683706	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	Y EUR dist / LU1752454485
JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates	Y CHF dist hedged / LU2312587103	→	JSS Investmentfonds - JSS Sustainable Bond - Euro Broad	Y CHF acc hedged / LU2076226054

*to be launched

** To be launched (including new ISIN)

It is to be noted that the Merging Sub-Funds have several inactive share classes and that the Absorbing Sub-Fund has additional active share classes, which are not included in the above table since they are not relevant for the Merger.

The main characteristics of the Absorbed Sub-Funds, as described in the Prospectus and in the PRIIP key information document (“**PRIIP/KID**”) of the Absorbed Sub-Funds and of the Absorbing Sub-Fund as described in the Prospectus and in the PRIIP/KID of the Absorbing Sub-Fund are similar. The documents of the Absorbing Sub-Fund will remain the same after the Effective Date.

Shareholders of the Absorbed Sub-Funds should carefully read the description of the Absorbing Sub-Fund in the Prospectus and in the PRIIP/KID of the Absorbing Sub-Fund before making any decision in relation to the Merger.

The investment manager of the Merging Sub-Funds is Bank J. Safra Sarasin AG, Basel.

All Merging Sub-Funds are using the commitment approach as risk monitoring method.

Key characteristics of the Absorbed Sub-Fund and Absorbing Sub-Fund until the Effective Date may be summarized as follows (terms in capital letters shall have the same meaning as in the Prospectus):

	ABSORBED SUB-FUND I	ABSORBED SUB-FUND II	ABSORBING SUB-FUND
Product Features	**JSS Investmentfonds – JSS Sustainable Bond CHF**	**JSS Investmentfonds – JSS Sustainable Bond – EUR Corporates**	**JSS Investmentfonds – JSS Sustainable Bond – Euro Broad**
I. Operational details			
Investment Manager	Bank J. Safra Sarasin AG, Basel	Bank J. Safra Sarasin AG, Basel	Bank J. Safra Sarasin AG, Basel
Investor profile	This Sub-Fund is suited to investors with a medium-term investment horizon seeking a stable income. JSS Sustainable Bond CHF is intended as a core investment in fixed **and floating rate CHF-denominated securities** for investors wishing to support forward-looking economic growth.	This Sub-Fund is suited to investors with a medium-term investment horizon seeking a stable income consistent with the preservation of capital, together with the level of risk generally associated with euro-denominated corporate bonds. JSS Sustainable Bond – EUR Corporates is intended as a core investment in fixed income securities for investors who seek exposure to euro-denominated corporate bonds.	This Sub-Fund is suited to investors with a medium-term investment horizon seeking a stable income consistent with the preservation of capital, together with the level of risk generally associated with euro-denominated bonds. The JSS Sustainable Bond - Euro Broad is intended as a core investment in fixed income securities for investors who seek exposure to euro-denominated bonds.
Accounting currency	**CHF**	**EUR**	**EUR**
Subscription and redemption deadline	Unless otherwise specified in the corresponding annex for a particular Sub-Fund, Shares are offered for sale and issued on each Valuation Day after the initial offering date at the issue price applicable on the relevant issue date, provided the subscription request is received by the transfer agent no later than 12:00 Luxembourg time on the Valuation Day. Unless otherwise specified for a particular Sub-Fund, requests for the redemption of Shares must be submitted by shareholders in writing directly to	Unless otherwise specified in the corresponding annex for a particular Sub-Fund, Shares are offered for sale and issued on each Valuation Day after the initial offering date at the issue price applicable on the relevant issue date, provided the subscription request is received by the transfer agent no later than 12:00 Luxembourg time on the Valuation Day. Unless otherwise specified for a particular Sub-Fund, requests for the redemption of Shares must be submitted by shareholders in writing directly to	Unless otherwise specified in the corresponding annex for a particular Sub-Fund, Shares are offered for sale and issued on each Valuation Day after the initial offering date at the issue price applicable on the relevant issue date, provided the subscription request is received by the transfer agent no later than 12:00 Luxembourg time on the Valuation Day. Unless otherwise specified for a particular Sub-Fund, requests for the redemption of Shares must be submitted by shareholders in writing directly to

	the transfer agent no later than 12:00 Luxembourg time on the Valuation Day when the Shares are to be redeemed. Requests received by the transfer agent after the Redemption Cut-Off Time shall be executed on the next Valuation Day.	the transfer agent no later than 12:00 Luxembourg time on the Valuation Day when the Shares are to be redeemed. Requests received by the transfer agent after the Redemption Cut-Off Time shall be executed on the next Valuation Day.	the transfer agent no later than 12:00 Luxembourg time on the Valuation Day when the Shares are to be redeemed. Requests received by the transfer agent after the Redemption Cut-Off Time shall be executed on the next Valuation Day.
Special provisions relating to the issue and redemption of Shares (changes to section 5.3 and 5.4 of the Prospectus)	Subscriptions from certain client groups (e. g. banks), which usually pay after the Shares have been issued, will also be considered when the payment is received within two Bank Business Days of the issue date. Payments for redemptions will ordinarily be made within two Bank Business Days of the relevant Valuation Day in the currency in which the relevant share class is denominated.	Subscriptions from certain client groups (e.g. banks), which usually pay after the Shares have been issued, will also be considered when the payment is received within two Bank Business Days of the issue date. Payments for redemptions will ordinarily be made within two Bank Business Days of the relevant Valuation Day in the currency in which the relevant share class is denominated.	Subscriptions from certain client groups (e.g. banks), which usually pay after the Shares have been issued, will also be considered when the payment is received within two Bank Business Days of the issue date. Payments for redemptions will ordinarily be made within two Bank Business Days of the relevant Valuation Day in the currency in which the relevant share class is denominated.
II. Investment Objectives and policies, and related risks			
Investment objective	The investment objective of JSS Sustainable Bond CHF is to achieve regular income while meeting the quality criteria specified below (see “Investment policy”), as well as balanced risk diversification.	The investment objective of JSS Sustainable Bond – EUR Corporates is to generate regular income and capital appreciation consistent with the level of risk generally associated with euro-denominated corporate bonds.	The investment objective of JSS Sustainable Bond – Euro Broad is to achieve a regular income while meeting the quality criteria specified below (see “Investment policy”), as well as balanced risk diversification.
Investment policy	The assets of JSS Sustainable Bond CHF are invested worldwide exclusively in **CHF-denominated bonds**, convertible bonds and bonds with warrants (the portion of assets invested in the latter two instruments shall be limited to a maximum of 25% of the Sub-Fund), as well as fixed or variable-rate securities (including zero bonds) **denominated in Swiss franc. Equities acquired through conversion or through the exercise of options may account for up to 10%**	The assets of JSS Sustainable Bond – EUR Corporates are invested worldwide in bonds, convertible bonds and bonds with warrants (the aggregate portion of assets invested in convertible bonds and bonds with warrants shall be limited to a maximum of 25% of the Sub-Fund), fixed rate or floating rate securities (including zero bonds) that shall be denominated in euro and are issued by private sector issuers. **Up to a maximum 20% of the Sub-Fund’s net**	The assets of JSS Sustainable Bond – Euro Broad are invested worldwide exclusively in **euro-denominated bonds**, convertible bonds and bonds with warrants (the portion of assets invested in the latter two instruments shall be limited to a maximum of 25% of the Sub-Fund), as well as fixed or variable-rate securities (including zero bonds) denominated in euro. Equities acquired through conversion or through the exercise of options may account for up to 10%

	of the Sub-Fund. Up to 10% of the Sub-Fund's net assets may be invested in Contingent Convertible Bonds (CoCos). For the purpose of efficient portfolio management, hedging or investment of Sub-Fund's assets, the Sub-Fund may use financial derivative instruments that are traded on a stock exchange or other regulated market open to the public or over the counter (OTC). These include, amongst others, futures, forwards, swaps, credit default swaps and credit linked notes for the management of currency, interest-rate and credit risks. In addition, shares/units of other UCITS/UCIs may be used in accordance with the information contained in section 3.3 "Investment restrictions" of the Prospectus. The Sub-Fund is actively managed without replicating any benchmark. However, **the Sub-Fund is managed with reference to SBI Foreign AAA-BBB TR Index** (the "Benchmark"). The Sub-Fund's portfolio composition is not restricted to the composition of the Benchmark. The investment manager may discretionarily select securities not included in the Benchmark in order to exploit specific investment opportunities. In addition, the investment manager integrates fundamental investment principles, such as financial metrics, sustainability aspects or liquidity requirements, which lead to an exclusion of investable Benchmark components. The holdings and their weightings in the Sub-Fund's portfolio will diverge from the weightings of the securities included in the Benchmark therefore	**assets may be invested in eligible debt instruments issued by public and quasi-public (e.g. governments, international and supranational organizations) sector issuers.** Up to 10% of the Sub-Funds' net assets may be invested in Contingent Convertible Bonds (CoCos). For the purpose of efficient portfolio management, hedging or investment, the Sub-Fund may use financial derivative instruments that are traded on a stock exchange or other regulated market open to the public or over the counter (OTC). These include, amongst others, futures, forwards, swaps, credit default swaps and credit linked notes for the management of currency, interest-rate and credit risks. The Sub-Fund may hold ancillary liquid assets. Equities acquired through conversion or through the exercise of options may account for up to 10% of the Sub-Fund. In addition, shares/units of other UCITS/UCIs may be used in accordance with the information contained in section 3.3 "Investment restrictions" of the Prospectus. The Sub-Fund is actively managed without replicating any benchmark. However**, the Sub-Fund is managed with reference to ICE BofA Euro Corporate Index** (the "Benchmark"). The Sub-Fund's portfolio composition is not restricted to the composition of the Benchmark. The Investment Manager may discretionarily select securities not included in the Benchmark in order to exploit specific investment opportunities. In addition, the investment manager integrates	of the Sub-Fund. Up to 10% of the Sub-Fund's net assets may be invested in Contingent Convertible Bonds (CoCos). For the purpose of efficient portfolio management, hedging or investment, the Sub-Fund may use financial derivative instruments that are traded on a stock exchange or other regulated market open to the public or over the counter (OTC). These include, amongst others, futures, forwards, swaps, credit default swaps and credit linked notes for the management of currency, interest-rate and credit risks. In addition, shares/units of other UCITS/UCIs may be used in accordance with the information contained in section 3.3 "Investment restrictions" of the Prospectus. The Sub-Fund is actively managed without replicating any benchmark. However, **the Sub-Fund is managed with reference to ICE BofA Euro Broad Market Index** (the "Benchmark"). The Sub-Fund's portfolio composition is not restricted to the composition of the Benchmark. The investment manager may discretionarily select securities not included in the Benchmark in order to exploit specific investment opportunities. In addition, the investment manager integrates fundamental investment principles, such as financial metrics, sustainability aspects or liquidity requirements which lead to an exclusion of investable Benchmark components. The holdings and their weightings in the Sub-Fund's portfolio will diverge from the weightings of

	the Sub-Fund's returns may deviate from the performance of the Benchmark. The Sub-Fund may also borrow up to 10% of the net fund assets on a temporary basis and undertake potential commitments within the limits of the 2010 Law through derivative investment instruments (e.g. futures and options). The Sub-Fund may hold ancillary liquid assets. **The Sub-Fund promotes environmental and social characteristics according to SFDR Art. 8, but does not have a sustainable investment objective according to SFDR Art. 9.** For further information of the Sub-Fund under the SFDR, investors are referred to the Schedule V “SFDR Disclosures” of the Prospectus.	fundamental investment principles, such as financial metric, sustainability aspects or liquidity requirements, which lead to an exclusion of investable Benchmark components. The holdings and their weightings in the Sub-Fund's portfolio will diverge from the weightings of the securities included in the Benchmark therefore the Sub-Fund's returns may deviate from the performance of the Benchmark. The selected benchmark does not explicitly consider sustainability objectives. There is no EU reference index on Climate Transition or no index aligned with the Paris Agreement or any other sustainable benchmark that takes full account of the sustainability objectives and the investment strategy as described in the present Prospectus. The Sub-Fund may also borrow up to 10% of the net fund assets on a temporary basis and undertake potential commitments within the limits of the 2010 Law through derivative investment instruments (e.g. futures and options). **The Sub-Fund’s sustainable investment objectives are aligned with SFDR Art. 9, the Paris Agreement and J. Safra Sarasin’s corresponding Climate Pledge to achieve carbon neutrality in portfolios by 2035.** For further information of the Sub-Fund under the SFDR, investors are referred to section Schedule V “SFDR Disclosures” of the Prospectus.	the securities included in the Benchmark therefore the Sub-Fund's returns may deviate from the performance of the Benchmark. The Sub-Fund may also borrow up to 10% of the net fund assets on a temporary basis and undertake potential commitments within the limits of the 2010 Law through derivative investment instruments (e.g. futures and options). The Sub-Fund may hold ancillary liquid assets. **The Sub-Fund’s sustainable investment objectives are aligned with SFDR Art. 9, the Paris Agreement and J. Safra Sarasin’s corresponding Climate Pledge to achieve carbon neutrality in portfolios by 2035.** For further information of the Sub-Fund under the SFDR, investors are referred to section Schedule V “SFDR Disclosures” of the Prospectus
Risk Profile	Investments in the Sub-Fund can fluctuate in value, and there is no guarantee that the Shares	Investments in the Sub-Fund can fluctuate in value, and there is no guarantee that the Shares	Investments in the Sub-Fund can fluctuate in value, and there is no guarantee that the Shares

	can be sold for the original capital amount invested. In addition, if the investor's Reference Currency differs from the Sub-Fund's Investment Currency(ies), a currency risk exists. As JSS Sustainable Bond CHF invests in fixed and floating rate securities, its performance is primarily influenced by issuer-specific changes and interest rate fluctuations. Risks related to: • CoCos • Credit Default Swaps • Sustainability Risks are described in section 3.2.2 "Sub-Funds' Specific Risk Profile" of the Prospectus.	can be sold for the original capital amount invested. In addition, if the investor's Reference Currency differs from the Sub-Fund's Investment Currency(ies), a currency risk exists. As JSS Sustainable Bond – EUR Corporates invests in fixed and floating rate securities, its performance is primarily influenced by issuer-specific changes and changes in the interest rate environment. Risks related to: • CoCos • Credit Default Swaps • Sustainability Risks are described in section 3.2.2 "Sub-Funds' Specific Risk Profile" of the Prospectus.	can be sold for the original capital amount invested. In addition, if the investor's Reference Currency differs from the Sub-Fund's Investment Currency(ies), a currency risk exists. As JSS Sustainable Bond – Euro Broad invests in fixed and floating rate securities, its performance is primarily influenced by issuer-specific changes and interest rate fluctuations. Risks related to: • CoCos • Credit Default Swaps • Sustainability Risks are described in section 3.2.2 "Sub-Funds' Specific Risk Profile" of the Prospectus.
Risk Indicator	3	3	3
Financial periods	1 July – 30 June of each year	1 July – 30 June of each year	1 July – 30 June of each year
III. Fees payable by the shareholder			
Subscription fee	Max. 3.00% for all classes "P" and "C"	Max. 3.00% for all classes "P" and "C"	Max. 3.00% for all classes "P" and "C"
Redemption fee	none	none	none
Conversion fee	none	none	none
IV. Fees paid out of the sub-funds assets			
Management Company fee	Max. 0.75% p.a. for all classes "P" Max. 0.75% p.a. for all classes "C"	Max. 1.00% p.a. for all classes "P" Max. 0.80% p.a. for all classes "C"	Max. 1.00% p.a. for all classes "P" Max. 0.70% p.a. for all classes "C"

	Max. 0.65% p.a. for all classes “I” Max. 0.10% p.a. for all classes “M”	Max. 0.70% p.a. for all classes “I” Max. 1.00% p.a. for all classes “Y”	Max. 0.70% p.a. for all classes “I” Max. 0.60% p.a. for all classes “Y” Max. 0.10% p.a. for all classes “M”
Performance fee	n/a	n/a	n/a
Depositary fee	Max. 0.1%	Max. 0.1%	Max.0.1%
Ongoing charges	P CHF dist: 1.15% p.a. C CHF acc: 0.90% p.a. I CHF acc: 0.76% p.a. M CHF acc: 0.51% p.a. Source PRIIP KIDs as of 17.02.2026 All other fund share classes haven’t been launched.	P EUR dist: 1.07% p.a. C EUR acc: 0.83% p.a. C EUR dist: 0.83% p.a. I EUR acc: 0.68% p.a. Y EUR acc: 0.68% p.a. Y CHF dist hedged: 0.68% p.a. Source PRIIP KIDs as of 17.02.2026 All other fund share classes haven’t been launched.	P CHF dist hedged: 1.02% p.a. P EUR dist: 1.02% p.a. C CHF acc hedged: 0.78% p.a. C EUR acc: 0.77% p.a. C EUR dist: 0.77% p.a. I CHF acc hedged*: 0.55% p.a. I EUR acc: 0.53% p.a. Y EUR: 0.57% p.a. Y CHF dist hedged: 0.57% p.a. M CHF acc hedged*: 0.30% p.a. Source PRIIP KIDs as of 17.02.2026 * Estimated ongoing charges; eff. Mgt. plus 20bps.
Other costs and expenses	Service charge of up to 0.25% p.a. for all issued share classes.	Service charge of up to 0.25% p.a. for all issued share classes.	Service charge of up to 0.25% p.a. for all issued share classes.

The Merging Sub-Funds promote a sustainable investment objective as referred to in Article 8 (Absorbed Sub-Fund I) and Article 9 (Absorbed Sub-Fund II and Absorbing Sub-Fund) of the Regulation (EU) 2019/2088 (the "**SFDR**"). The Merging Sub-Funds apply the following binding elements of their investment strategy used to select the investments to attain their sustainable investment objective as set out in Schedule V "SFDR Disclosures" of each of the Merging Sub-Funds in the Prospectus:

ABSORBED SUB-FUND I	ABSORBED SUB-FUND II	ABSORBING SUB-FUND
JSS Investmentfonds – JSS Sustainble Bond CHF **Article 8**	**JSS Investmentfonds – JSS Sustainble Bond – EUR Corporates** **Article 9**	**JSS Investmentfonds – JSS Sustainable Bond – Euro Broad** **Article 9**
The investment manager applies the following binding criteria in its strategy: (a) Standard exclusions according to the BJSS group wide policy on controversial weapons and the JSS exclusion policy for sustainable investment; (b) In addition to the standard exclusions, the product applies the StandardPlus/Paris-Aligned Benchmark ("PAB") exclusions in accordance with the ESMA naming guidelines for funds with ESG or sustainability-related terms. For products that invest in green bonds, investments in European Green Bonds and other green bonds, where on a look-through approach the activities financed are not relevant for the exclusions, are exempt from this restriction; (c) Achieving an above-average ESG profile. This product will not invest in C- or D- rated issuers.	The investment manager applies the following binding criteria in its strategy: (a) Standard exclusions according to the BJSS group wide policy on controversial weapons and the JSS exclusion policy for sustainable investments; (b) In addition to the standard exclusions, the product applies the StandardPlus/Paris-Aligned Benchmark ("PAB") exclusions in accordance with the ESMA naming guidelines for funds with ESG or sustainability-related terms. For products that invest in green bonds, investments in European Green Bonds and other green bonds, where on a look-through approach the activities financed are not relevant for the exclusions, are exempt from this restriction; (c) In addition to the standard exclusions, the product applies the exclusions compliant with the "FNG Label"; (d) This product will not invest in C or D-rated issuers; (e) At least 30% of the product's net assets must be in labelled (green, social, sustainable, or	The investment manager applies the following binding criteria in its strategy: (a) Standard exclusions according to the BJSS group wide policy on controversial weapons and the JSS exclusion policy for sustainable investments; (b) In addition to the standard exclusions, the product applies the StandardPlus/Paris-Aligned Benchmark ("PAB") exclusions in accordance with the ESMA naming guidelines for funds with ESG or sustainability-related terms. For products that invest in green bonds, investments in European Green Bonds and other green bonds, where on a look-through approach the activities financed are not relevant for the exclusions, are exempt from this restriction; (c) In addition to the standard exclusions, the product applies the exclusions compliant with the "FNG Label"; (d) This product will not invest in C or D-rated issuers; (e) At least 30% of the product's net assets must be in labelled (green, social, sustainable, or

	sustainability-linked) bonds; (f) For corporate issuers, the financial product follows Bank J. Safra Sarasin's Climate Pledge. Under the Pledge, the starting point of decarbonization path is 30% below the benchmark's carbon footprint on 31.12.2020. This path is then reduced annually by 7% until the end of 2030. From there, it continues with a linear decline to reach net-zero by 2035. The sub-fund aims to maintain a carbon footprint below this pathway at all times, however in case of an exceedance, the sub-fund has six months to return below the path.	sustainability-linked) bonds; (f) For corporate issuers, the financial product follows Bank J. Safra Sarasin's Climate Pledge. Under the Pledge, the starting point of decarbonization path is 30% below the benchmark's carbon footprint on 31.12.2020. This path is then reduced annually by 7% until the end of 2030. From there, it continues with a linear decline to reach net-zero by 2035. The sub-fund aims to maintain a carbon footprint below this pathway at all times, however in case of an exceedance, the sub-fund has six months to return below the path.

For further information upon the SFDR-related criteria and disclosures of the Absorbing Sub-Fund, investors of the Absorbed Sub-Fund should carefully read the Schedule V "SFDR Disclosures" of the Absorbing Sub-Fund in the Prospectus.

4. Criteria adopted for the valuation of assets and liabilities on the date of calculating the exchange ratio

For the purpose of calculating the relevant share exchange ratio, the rules laid down in the articles of association and the Prospectus for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Sub-Funds.

5. Rights of shareholders in relation to the Merger

Shareholders of the Absorbed Sub-Funds on the Effective Date will automatically be issued, in exchange for their shares in the relevant Absorbed Sub-Fund, a number of shares of the corresponding share class of the Absorbing Sub-Fund equivalent to the number of shares held in the relevant share class of the Absorbed Sub-Funds multiplied by the relevant share exchange ratio which shall be calculated for each class of shares on the basis of its respective net asset value as of 21 September 2026. In case the application of the relevant share exchange ratio does not lead to the issuance of full shares, the shareholders of the Absorbed Sub-Funds will receive fractions of shares up to three decimal points within the corresponding share class of the Absorbing Sub-Fund.

No subscription fee will be levied within the Absorbing Sub-Funds as a result of the Merger.

Shareholders of the Absorbed Sub-Funds will acquire rights as shareholders of the Absorbing Sub-Fund from the Effective Date and will thus participate in any increase in the net asset value of the corresponding share class of the Absorbing Sub-Fund.

Shareholders of the Merging Sub-Funds not agreeing with the Merger will be given the possibility to request the redemption of their shares of the Merging Sub-Funds at the applicable net asset value, without any redemption charges (other than charges retained by the Merging Sub-Funds to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

6. Procedural aspects

6.1 No shareholder vote required

No shareholder vote is required in order to carry out the Merger under article 20 of the articles of association of the Company. Shareholders of the Merging Sub-Funds not agreeing with the Merger may request the redemption of their shares as stated under section 5 (Rights of shareholders in relation to the Merger) above prior to 12 September 2026.

Redemptions requests must be submitted in written to CACEIS Bank, Luxembourg Branch with registered office at 5, Allée Scheffer, L-2520 Luxembourg or by facsimile to +352 24 60 95 00.

6.2 Suspensions in dealings

In order to implement the procedures needed for the Merger in an orderly and timely manner, the Board of Directors has decided that

- Subscriptions of shares of the Absorbed Sub-Funds will no longer be accepted or processed as of the date of the mailing of the notice to the shareholders of the Absorbed Sub-Funds;
- Subscriptions for shares of the Absorbing Sub-Fund will not be accepted or processed between 12 September 2026 and the Effective Date;
- Conversions to and redemption of shares of the Absorbed Sub-Funds will no longer be accepted or processed as of 12 September 2026; and
- Conversions to and redemption of shares of the Absorbing Sub-Fund will no longer be accepted

or processed as of 12 September 2026.

6.3 Confirmation of the Merger

Each shareholder in the Merging Sub-Funds will receive a notification confirming that the Merger has been carried out and shareholders of the Absorbed Sub-Funds will in addition receive the information confirming the number of shares of the corresponding class of shares of the Absorbing Sub-Fund that they hold after the Merger.

6.4 Approval by competent authorities

The Merger has been approved by the CSSF which is the competent authority supervising the Company in Luxembourg.

7. Costs of the Merger

In compliance with the provisions of the 2010 Law neither the Company nor any of the shareholders of the Merging Sub-Funds will bear any legal, advisory or administrative costs associated with the preparation and the completion of the Merger. The costs of the Merger will be borne by the management company of the Company, i.e. J. Safra Sarasin Fund Management (Luxembourg) S.A..

8. Taxation

The Merger of the Absorbed Sub-Funds into the Absorbing Sub-Fund may have tax consequences for shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

9. Additional information

9.1 Merger Reports

Deloitte Audit, *société à responsabilité limitée*, 20, Boulevard de Kockelscheuer, L-1821 Luxembourg, Grand Duchy of Luxembourg, the authorised auditor of the Company will prepare reports on the Merger which shall include a validation of the following items:

1) the criteria adopted for the valuation of the assets and, as the case may be, the liabilities on the date for calculating the exchange ratio, as referred to in article 75 (1) of the 2010 Law;

2) the calculation method for determining the share exchange ratios;

3) where applicable, the cash payment per share; and

4) the final share exchange ratios.

The Merger report regarding items 1) to 3) above shall be made available at the registered office of the Company on request and free of charge to the shareholders of the Merging Sub-Funds and the CSSF from 22 September 2026. It is anticipated that the report (concerning the elements mentioned under item 4) above shall be made available at the registered office of the Company on request and free of charge as from the Effective Date or shortly thereafter.

9.2 Additional documents available

The following documents are available to the shareholders of the Merging Sub-Funds at the registered office of the Merging Sub-Funds on request and free of charge as from 12 August 2026;

(a) the common terms of the Merger drawn-up by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratios (the "Common Terms of the Merger");

(b) a statement by the depositary bank of the Company confirming that it has verified compliance of the Common Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the articles of association of the Company;

(c) the Prospectus; and

(d) the PRIIPs/KIDs of the Absorbing Sub-Fund.

The Board of Directors draws the attention of the shareholders of the Absorbed Sub-Funds to the importance of reading the PRIIPs/KIDs of the Absorbing Sub-Fund before making any decision in relation to the Merger.

Please contact your financial adviser or the registered office of the Company you have questions regarding this matter.

The Prospectus as well as the latest PRIIP/KIDs, articles of association, the annual and semi-annual reports of the Company are available free of charge under www.jsafrasarasin.ch/funds as well as from the management company (J. Safra Sarasin Fund Management (Luxembourg) S.A., 19, Boulevard Joseph II, L-1840 Luxembourg, Grand Duchy of Luxembourg) and the depositary of the Company (CACEIS Bank, Luxembourg Branch with registered office at 5, Allée Scheffer, L-2520 Luxembourg).

Yours sincerely,

JSS Investmentfonds
The Board of Directors

Jules Moor

Urs Oberer