

FondsSpotNews 118/2026

Schließung eines Fonds der Lemanik Asset Management S.A.

Lemanik hat uns darüber informiert, dass folgender Fonds zum 23.12.2025 geschlossen wurde. Die Schließung gilt nur für Anteilkäufe, Verkäufe sind weiterhin möglich.

Fondsname	WKN	ISIN
LarrainVial AM SICAV - Small & Mid Cap Latin Amer. Equity A	A1KCHJ	LU0648313723
LarrainVial AM SICAV - Small & Mid Cap Latin Amer. Equity F	A1KCHL	LU0648314028

Der Fonds kann folglich über die FFB nur verkauft, jedoch nicht mehr gekauft werden. Er wird jedoch weiterhin, gemäß den Regeln des Verkaufsprospektes, bewertet. In der Regel wird ein täglicher Anteilspreis ermittelt.

Kunden, die Pläne (inkl. VL) und/oder Bestände in diesem Fonds haben, informieren wir sowohl über die Schließung als auch die Einstellung ihrer Pläne.

Sollte der Fonds Bestandteil von Modelportfolios sein, werden diese invalide. Es besteht entsprechender Handlungsbedarf.

Sollte der Fonds über die FFB wieder vollumfänglich gehandelt werden können, informieren wir Sie hierüber.

Den dauerhaften Datenträger der Fondsgesellschaft haben wir Ihnen beigelegt.

Hierbei handelt es sich um ein Schriftstück der Fondsgesellschaft. Der Inhalt des Dokumentes wird von der FFB nicht geprüft.

Für die Verwahrung und Administration von Anteilen und die Umsetzung von Aufträgen verweisen wir auf unsere allgemeinen Geschäftsbedingungen und unser Preis- und Leistungsverzeichnis.

Freundliche Grüße

Ihre FFB

Kronberg im Taunus, 3. März 2026

LARRAINVIAL ASSET MANAGEMENT SICAV

Société d'investissement à capital variable

106, route d'Arlon

L-8210 Mamer

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B162041

(the **Company**)

**INFORMATION NOTICE TO THE SHAREHOLDERS OF
LARRAINVIAL ASSET MANAGEMENT SICAV – SMALL & MID CAP LATIN AMERICAN
EQUITY FUND**

*The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the contents of this notice. Capitalised terms not defined herein shall have the meaning ascribed to them in the latest visa stamped prospectus of the Company dated October 2025 (the **Prospectus**).*

Re: Suspension of subscriptions into the Sub-fund

Luxembourg, December 15, 2025

Dear Shareholder,

We write to you in your capacity as shareholder of the Larrainvial Asset Management SICAV – Small & Mid Cap Latin American Equity Fund (the **Sub-fund**) to inform you that the Board, after consultation with the Sub-fund's Investment Manager has decided to suspend subscriptions into the Sub-fund, due to the fact that the Investment Manager's assets under management for this Sub-fund have reached USD 800 million. The Board notes that the Investment Manager considers that the rationale for this measure is the current liquidity conditions in the Latin America equity markets and the ability of the Investment Manager to generate adequate returns if the Sub-fund continues to grow under such conditions. The Investment Manager considers that further growth of the Sub-fund would impact the return to investors, considering this is a daily liquidity sub-fund.

The Board further notes that last paragraph of article 8 of the articles of association of the Company provides that the Board may "*refuse subscription requests, at any time, at its sole discretion and without providing justification*"

In light of the above, and in the best interests of the shareholders of the Sub-fund, the Board has decided to stop subscriptions into the Sub-fund as of 23 December 2025 until such time as each of the Investment Manager and the Board determines to resume subscriptions into the Sub-fund (the **Hard Close Period**). As a result, requests for subscriptions into the Sub-fund during the Hard Close Period will not be accepted.

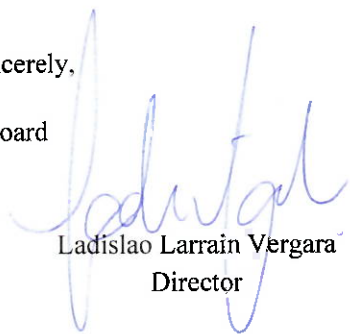
For the avoidance of doubt, please note that (i) requests for redemptions to the Sub-fund's Shares will continue to be accepted and (ii) the Sub-fund's investment activities will continue, without interruption during the Hard Close Period.

This letter is for information purposes only and no action is required on your part.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the District of Luxembourg-City shall have exclusive jurisdiction in respect of any dispute arising out of this letter.

Yours sincerely,

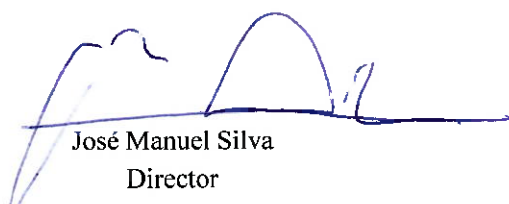
For the Board



Ladislao Larrain Vergara
Director



Álvaro Muñoz Núñez
Director



José Manuel Silva
Director