FondsSpotNews 152/2025 Korrektur

Fusion von Fonds der LGT Fund Management Company AG

LGT hat uns darüber informiert, dass folgende Fonds zum 30.04.2025 fusionierten. Die Anteile des „abgebenden Fonds“ gehen damit in dem „aufnehmenden Fonds“ auf. Das Umtauschverhältnis wird von der Fondsgesellschaft vorgegeben und am Fusionstag bekannt gemacht.

Abgebender Fonds	**ISIN**	**Aufnehmender Fonds**	**ISIN**
LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) B	LI0183909782	LGT PB Short Duration Corporate Bond Fund Hedged (EUR) B	LI1424507005

Fondsanteile können über die FFB nicht mehr gekauft oder zurückgegeben werden.

Bei der Fondsfusion verfahren wir nach dem Vorschlag der Fondsgesellschaft. Bestehende Pläne in den „abgebenden Fonds“ werden automatisch auf den „aufnehmenden Fonds“ umgestellt und dort fortgeführt. Beachten Sie hierbei jedoch eventuell abweichende Anlageschwerpunkte. Soll zur Abdeckung der ursprünglich verfolgten Anlageziele ein anderer Fonds genutzt werden, benötigen wir einen neuen schriftlichen Auftrag.

Wir weisen darauf hin, dass die Fusion für unsere gemeinsamen Kunden unter Umständen steuerliche Konsequenzen hat. Wir empfehlen den Kunden daher, sich bei ihrem Steuer- bzw. Finanzberater über die steuerlichen Auswirkungen zu informieren.

Den dauerhaften Datenträger der Fondsgesellschaft haben wir Ihnen beigelegt.
Hierbei handelt es sich um ein Schriftstück der Fondsgesellschaft. Der Inhalt des Dokumentes wird von der FFB nicht geprüft.

Für die Verwahrung und Administration von Anteilen und die Umsetzung von Aufträgen verweisen wir auf unsere allgemeinen Geschäftsbedingungen und unser Preis- und Leistungsverzeichnis.

Freundliche Grüße

Ihre FFB

Kronberg im Taunus, 5. Mai 2025

LGT CAPITAL PARTNERS

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Notice to investors of LGT Quality Funds comprising the following sub-funds:

- **LGT Sustainable Quality Equity Fund Hedged**
- **LGT Sustainable Short Duration Corporate Bond Fund Hedged**
- **LGT Sustainable Bond Fund EM Defensive**

1. Merger of LGT Sustainable Short Duration Corporate Bond Fund Hedged

The sub-fund LGT Sustainable Short Duration Corporate Bond Fund Hedged (the "**Merging Sub-Fund 1**") will be merged into the sub-fund LGT PB Short Duration Corporate Bond Fund (the "**Absorbing Sub-Fund 1**"), being a sub-fund of LGT IM Funds, a UCITS under Liechtenstein Law in the legal form of an Investment Fund managed by LGT Fund Management Company Ltd., Vaduz (the "**Merger 1**").

a. The sub-funds and unit classes involved

Merging Sub-Fund 1 with relevant Unit Classes/ISINs	Absorbing Sub-Fund 1 with relevant Unit Classes/ISINS
(EUR) A / LI0183909774	(EUR) A / LI1424506973
(CHF) A / LI1148288304	(CHF) A / LI1424506981
(USD) A / LI1148288312	(USD) A / LI1424506999
(EUR) B / LI0183909782	(EUR) B / LI1424507005
(CHF) B / LI0183909808	(CHF) B / LI1424507013
(GBP) B / LI0183909816	(GBP) B / LI1424507021
(USD) B / LI0183909790	(USD) B / LI1424507039
(EUR) I1 / LI0183909824	(EUR) I1 / LI1424507047
(CHF) I1 / LI0183909840	(CHF) I1 / LI1424507054
(GBP) I1 / LI0183909865	(GBP) I1 / LI1424507062
(USD) I1 / LI0183909832	(USD) I1 / LI1424507070
(CHF) I2 / LI0211365619	(CHF) I2 / LI1424507088
(CHF) C / LI0247162600	(CHF) C / LI1424507096
(GBP) C / LI0247162626	(GBP) C / LI1424507104
(USD) C / LI0247162584	(USD) C / LI1424507112

b. Background and rationale for the Merger 1:

LGT Capital Partners (FL) Ltd. ("**LGT CP**") acting as the Management Company in respect of Merging Sub-Fund 1 aims to offer investors optimal investment opportunities at all times. Consequently, LGT CP regularly reviews its product strategy and range, and adjusts them to meet new needs and circumstances. As a result of this review process, the LGT CP's executive board has decided to merge the Merging Sub-Fund 1 with the Absorbing Sub-Fund 1.

c. Anticipated effects of the proposed Merger 1 on the unitholders of each of the Absorbing Sub-Fund 1 and the Merging Sub-Fund 1

<u>The Absorbing Sub-Fund 1</u>

All features of the Absorbing Sub-Fund 1 will remain identical after the Effective Date of the Merger 1 (as defined below) and there will be no material impact of this Merger 1 on the unitholders of the Absorbing Sub-Fund 1.

<u>The Merging Sub-Fund 1</u>

Material differences of the Merging Sub-Fund 1 and Absorbing Sub-Fund 1:

1. <u>Accounting year</u>

   The accounting year for the Merging Sub-Fund 1 ends on 30 April whereas for the Absorbing Sub-Fund 1 it ends on 31 December.

2. Investment policy
   For the Absorbing Sub-Fund 1 reads as follows:

   "Investment Objective
   The investment objective of this sub-fund is to preserve the capital and achieve a continuous yield through regular income, but without providing a capital guarantee.

   There is no guarantee that the investment objective will be achieved."

   "Investment Policy
   This sub-fund invests pursuant to an active investment strategy and thereby makes no reference to an index/reference value. Bonds or other securitized debt securities must be purchased for the sub-fund directly or indirectly through other investment funds, together with money market instruments and cash deposits, for 100% of the assets of the sub-fund.

   The sub-fund may invest no more than 10% of its assets in units of another UCITS or comparable undertakings for collective investment. Derivative instruments may be used both as a component of the investment strategy (for up to 100% of the assets of the sub-fund) and for hedging purposes. The sub-fund may purchase other funds (other units in investment funds) which i) are not subject to the same investment restrictions, ii) do not purchase the same financial instruments and/or iii) do not pursue the same investment strategy."

3. Sustainability-related disclosures
   The Merging Sub-Fund 1 qualifies as an ESG Focused Fund whereas the Absorbing Sub-Fund 1 qualifies as a financial product pursuant to Art. 8 of the Regulation of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector.

4. Profile of a typical investor
   For the Absorbing Sub-Fund 1 reads as follows:

   "This sub-fund is suitable for investors seeking a balanced proportion regarding growth and protection of the invested capital. The investor should be prepared to accept moderate fluctuations in the net asset value of the units. The sub-fund may not be suitable for investors who wish to withdraw their capital from the fund within a short period of time and is intended for investors who have relevant knowledge of or experience with financial products. Interested investors should be able to bear a financial loss and should not consider capital protection to be important."

5. Benchmark regulation
   The section "Benchmark Regulation" has been deleted for the Absorbing Sub-Fund 1 as the Absorbing Sub-Fund 1 makes no reference to an index/reference value.

6. Licenses for the cross-border offering of the unit classes ("Distribution to the Public")
   The investors of the Merging Sub-Fund 1 are hereby informed that the offering of the Absorbing Sub-Fund 1 will be continued for the following distribution countries: Austria, Germany and Switzerland.

   As per the Effective Date of Merger 1, the unit classes will not be offered anymore for Distribution to the Public in any other distribution country. Investors of the Absorbing Sub-Fund 1 will not have a point of contact in these distribution countries anymore but will have to contact the Liechtenstein-based service providers of the Absorbing Sub-Fund 1. Investors who are in doubt in this regard are requested to seek advice from their stockbroker, bank manager, legal counsel, tax advisor or other independent financial advisor.

d. Criteria established for the valuation of the assets and if applicable the liabilities at the time of calculating the conversion rate as referred to in Art. 47 (4) UCITSG

LGT Financial Services Ltd., the administrator of the Merging Sub-Fund 1 (the "**Administrator**"), will value the assets and liabilities of the Merging Sub-Fund 1 being transferred as part of the Merger 1 in accordance with the valuation provisions of the unit trust agreement of the Unit Trust. The criteria for valuing the assets and any liabilities of the Merging Sub-Fund 1 at the time of calculating the conversion rate is as follows:

- The NAV of a unit of the Merging Sub-Fund 1 is derived from the assets of that Merging Sub-Fund 1, reduced by any debt obligations of that Merging Sub-Fund 1, divided by the number of units of that Merging Sub-Fund 1 in circulation.
- Investments that are listed on a stock exchange or are traded on another regulated market are generally valued at the closing price on the relevant issue and redemption date. If an investment is traded on several stock exchanges or markets, the price of the market that is the main market for this investment is decisive.
- The value of money market instruments is determined as follows: money market instruments can be valued at the net price plus accrued interest or based on an amortised valuation basis (accrual method).
- Investments whose price is not market-based shall be set at the price likely to be achieved in the event of prudent sale at the time of the valuation; this price is determined in good faith by the management of the company, under direction by it or under supervision of its representatives.
- Liquid funds are generally valued on the basis of the nominal value plus accrued interest.
- The profits or losses that are realised through the sale of securities are calculated on the basis of the average buying price of the sold securities.

For the Merging Sub-Fund 1, investments not made in the base currency of the Merging Sub-Fund 1 are converted to the currency of the Merging Sub-Fund 1 at the average price between the purchase and sale price on the Liechtenstein market, or if that is not available, on the most representative market that is available for this currency.

e. Method for calculating the conversion rate

The conversion rate is calculated on the basis of the following method:

As of the Effective Date of the Merger 1, the net assets of the Absorbing Sub-Fund 1 and of the Merging Sub-Fund 1 are calculated in accordance with the valuation policies of each of the sub-funds participating in the Merger 1.

The conversion rate per unit is calculated as follows:

The NAV of the Merging Sub-Fund 1: NAV of the Absorbing Sub-Fund 1 = conversion ratio (rounded to 6 decimal places)

As of the Effective Date of the Merger 1, the holders of the units of the Merging Sub-Fund 1 will have their units redeemed and such unitholders will in turn receive new units in the Absorbing Sub-Fund 1 in accordance with the conversion rate. At the same time, net assets of the Merging Sub-Fund 1 are transferred to the Absorbing Sub-Fund 1.

f. Scheduled effective date of the Merger 1

The Merger 1 will become effective as of 30 April 2025 (the "**Effective Date**").

g. Regulations applying to the transfer of assets and the conversion of units

The following regulations apply to the transfer of assets and the conversion of units:

If unitholders wish to participate in the Merger 1, they do not need to take any further action. The units of the Merging Sub-Fund 1 will be converted to units of the Absorbing Sub-Fund 1 free of charge with the NAV as of 30 April 2025.

If unitholders do not wish to participate in the Merger 1, they can register their units of the Merging Sub Fund 1 for redemption free of charge. Redemption requests must be received by the depositary of the Merging Sub-Fund 1 (LGT Bank Ltd., Vaduz) by no later than on 28 April 2025, 14:00 CET in order to be processed without charge.

In accordance with Art. 44 UCITSG, the Merger 1 is not subject to an approval by the unitholders. Trading of units of the Merging Sub-Fund 1 will be suspended as of 28 April 2025, 14:00 CET. The unitholders will be able to trade their converted units of the Absorbing Sub-Fund 1 starting on the issue/redemption date following the Effective Date.

2. Merger of LGT Sustainable Bond Fund EM Defensive

The sub-fund LGT Sustainable Bond Fund EM Defensive (the "**Merging Sub-Fund 2**") will be merged into the sub-fund LGT PB EM Corporate Bond Fund (the "**Absorbing Sub-Fund 2**"), being a sub-fund of LGT IM Funds, a UCITS under Liechtenstein Law in the legal form of an Investment Fund managed by LGT Fund Management Company Ltd., Vaduz (the "**Merger 2**").

a. The sub-funds and unit classes involved

Merging Sub-Fund 2 with relevant Unit Classes/ISINs	Absorbing Sub-Fund 2 with relevant Unit Classes/ISINS
(USD) A / LI0183909980	(USD) A / LI1424502105
(USD) B / LI0183909998	(USD) B / LI1424502113
(CHF) B / LI0183910038	(CHF) B / LI1424502121
(EUR) B / LI0183910012	(EUR) B / LI1424502139
(GBP) B / LI0183911226	(GBP) B / LI1424502147
(USD) I1 / LI0183911242	(USD) I1 / LI1424502154
(CHF) I1 / LI0183911275	(CHF) I1 / LI1424502162
(EUR) I1 / LI0183911259	(EUR) I1 / LI1424502170
(GPB) I1 / LI0183911283	(GPB) I1 / LI1424502188
(CHF) I2 / LI0211365809	(CHF) I2 / LI1424502196
(USD) C / LI0247162634	(USD) C / LI1424502204
(CHF) C / LI0247162659	(CHF) C / LI1424502212
(EUR) C / LI0247162642	(EUR) C / LI1424502220
(GBP) C / LI0247162667	(GBP) C / LI1424502238
(USD) IM / LI0183911309	(USD) IM / LI1424502246

b. Background and rationale for the Merger 2:

LGT Capital Partners (FL) Ltd. ("LGT CP") acting as the Management Company in respect of Merging Sub-Fund 1 aims to offer investors optimal investment opportunities at all times. Consequently, LGT CP regularly reviews its product strategy and range, and adjusts them to meet new needs and circumstances. As a result of this review process, the LGT CP's executive board has decided to merge the Merging Sub-Fund 2 with the Absorbing Sub-Fund 2.

c. Anticipated effects of the proposed Merger 2 on the unitholders of each of the Absorbing Sub-Fund 2 and the Merging Sub-Fund 2

<u>The Absorbing Sub-Fund 2</u>

All features of the Absorbing Sub-Fund 2 will remain identical after the Effective Date of the Merger 2 (as defined below) and there will be no material impact of this Merger 2 on the unitholders of the Absorbing Sub-Fund 2.

<u>The Merging Sub-Fund 2</u>

Material differences of the Merging Sub-Fund 2 and Absorbing Sub-Fund 2:

1. <u>Accounting year</u>

   The accounting year for the Merging Sub-Fund 2 ends on 30 April whereas for the Absorbing Sub-Fund 2 it ends on 31 December.

2. <u>Investment policy</u>

   For the Absorbing Sub-Fund 2 reads as follows:

   "Investment Objective
   The investment objective of this sub-fund is real preservation and long-term growth of the capital through regular income and through capital gains, but without providing a capital guarantee.

   There is no guarantee that the investment objective will be achieved."

   "Investment Policy

This sub-fund invests pursuant to an active investment strategy and thereby makes no reference to an index/reference value. Bonds or other securitized debt securities by issuers from so-called emerging market countries and/or denominated in currencies from emerging market countries or economically liked to currencies from emerging market countries must be purchased for at least 50% by the sub-fund directly or indirectly through other investment funds. In total, bonds or other securitized debt securities together with money market instruments and cash deposits, must be purchased for 100% of the assets of the sub-fund. The term "emerging markets" generally refers to markets in countries that are in the process of becoming modern industrialised countries and as such have high potential but are also subject to increased risk.

The sub-fund may invest no more than 10% of its assets in units of another UCITS or comparable undertakings for collective investment. The sub-fund may invest no more than 10% of its assets in shares and other equity securities as well as warrants on shares and other equity securities of companies from countries all over the world. Derivative instruments may be used both as a component of the investment strategy (for up to 100% of the assets of the sub-fund) and for hedging purposes. The sub-fund may purchase other funds (other units in investment funds) which i) are not subject to the same investment restrictions, ii) do not purchase the same financial instruments and/or iii) do not pursue the same investment strategy."

3. Sustainability-related disclosures
   The Merging Sub-Fund 2 qualifies as a financial product pursuant to Art. 8 of the Regulation of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector whereas the Absorbing Sub-Fund 2 does not focus systematically or to any particular extent on sustainability factors, which is why the Absorbing Sub-Fund 2 is not a financial product pursuant to Art. 8 or Art. 9 the Regulation of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector.

4. Profile of a typical investor
   For the Absorbing Sub-Fund 2 reads as follows:

   "This sub-fund is suitable for investors who primarily seek growth of the invested capital. The investor should be prepared to accept fluctuations in the net asset value of the units. The sub-fund may not be suitable for investors who wish to withdraw their capital from the fund within a short- or medium-term period and is intended for investors who have relevant knowledge of or experience with financial products. Interested investors should be able to bear a financial loss and should not consider capital protection to be important."

5. Benchmark regulation
   The section "Benchmark Regulation" has been deleted for the Absorbing Sub-Fund 2 as the Absorbing Sub-Fund 2 makes no reference to an index/reference value.

6. Licenses for the cross-border offering of the unit classes ("Distribution to the Public")
   The investors of the Merging Sub-Fund 2 are hereby informed that the offering of the Absorbing Sub-Fund 2 will be continued for the following distribution countries: Austria, Germany and Switzerland.

   As per the Effective Date of Merger 2, the unit classes will not be offered anymore for Distribution to the Public in any other distribution country. Investors of the Absorbing Sub-Fund 2 will not have a point of contact in these distribution countries anymore but will have to contact the Liechtenstein-based service providers of the Absorbing Sub-Fund 2. Investors who are in doubt in this regard are requested to seek advice from their stockbroker, bank manager, legal counsel, tax advisor or other independent financial advisor.

d. Criteria established for the valuation of the assets and if applicable the liabilities at the time of calculating the conversion rate as referred to in Art. 47 (4) UCITSG

LGT Financial Services Ltd., the administrator of the Merging Sub-Fund 2 (the "**Administrator**"), will value the assets and liabilities of the Merging Sub-Fund 2 being transferred as part of the Merger 2 in accordance with the valuation provisions of the unit trust agreement of the Unit Trust. The criteria for valuing the assets and any liabilities of the Merging Sub-Fund 2 at the time of calculating the conversion rate is as follows:

- The NAV of a unit of the Merging Sub-Fund 2 is derived from the assets of that Merging Sub-Fund 2, reduced by any debt obligations of that Merging Sub-Fund 2, divided by the number of units of that Merging Sub-Fund 2 in circulation.
- Investments that are listed on a stock exchange or are traded on another regulated market are generally valued at the closing price on the relevant issue and redemption date. If an investment is traded on several stock exchanges or markets, the price of the market that is the main market for this investment is decisive.
- The value of money market instruments is determined as follows: money market instruments can be valued at the net price plus accrued interest or based on an amortised valuation basis (accrual method).
- Investments whose price is not market-based shall be set at the price likely to be achieved in the event of prudent sale at the time of the valuation; this price is determined in good faith by the management of the company, under direction by it or under supervision of its representatives.
- Liquid funds are generally valued on the basis of the nominal value plus accrued interest.
- The profits or losses that are realised through the sale of securities are calculated on the basis of the average buying price of the sold securities.

For the Merging Sub-Fund 2, investments not made in the base currency of the Merging Sub-Fund 2 are converted to the currency of the Merging Sub-Fund 2 at the average price between the purchase and sale price on the Liechtenstein market, or if that is not available, on the most representative market that is available for this currency.

e. Method for calculating the conversion rate

The conversion rate is calculated on the basis of the following method:

As of the Effective Date of the Merger 2, the net assets of the Absorbing Sub-Fund 2 and of the Merging Sub-Fund 2 are calculated in accordance with the valuation policies of each of the sub-funds participating in the Merger 2.

The conversion rate per unit is calculated as follows:

The NAV of the Merging Sub-Fund 2: NAV of the Absorbing Sub-Fund 2 = conversion ratio (rounded to 6 decimal places)

As of the Effective Date of the Merger 2, the holders of the units of the Merging Sub-Fund 2 will have their units redeemed and such unitholders will in turn receive new units in the Absorbing Sub-Fund 2 in accordance with the conversion rate. At the same time, net assets of the Merging Sub-Fund 2 are transferred to the Absorbing Sub-Fund 2.

f. Scheduled effective date of the Merger 2

The Merger 2 will become effective as of 30 April 2025 (the "**Effective Date**").

g. Regulations applying to the transfer of assets and the conversion of units

The following regulations apply to the transfer of assets and the conversion of units:

If unitholders wish to participate in the Merger 2, they do not need to take any further action. The units of the Merging Sub-Fund 2 will be converted to units of the Absorbing Sub-Fund 2 free of charge with the NAV as of 30 April 2025.

If unitholders do not wish to participate in the Merger 2, they can register their units of the Merging Sub Fund 2 for redemption free of charge. Redemption requests must be received by the depositary of the Merging Sub-Fund 2 (LGT Bank Ltd., Vaduz) by no later than on 28 April 2025, 14:00 CET in order to be processed without charge.

In accordance with Art. 44 UCITSG, the Merger 2 is not subject to an approval by the unitholders. Trading of units of the Merging Sub-Fund 2 will be suspended as of 28 April 2025, 14:00 CET. The unitholders will be able to trade their converted units of the Absorbing Sub-Fund 2 starting on the issue/redemption date following the Effective Date.

3. LGT Sustainable Quality Equity Fund Hedged

Annex I – SFDR Annex

The section “ESG Exclusion Policy” is extended in the SFDR Annex.

4. Editorial changes

Furthermore, the UCITS Documentation will be updated with minor amendments and corrections of a purely administrative nature which do not have any material impact on investors.

The Liechtenstein Financial Market Authority (the "**FMA**") approved the amendments to the UCITS Documentation on 26 March 2025. The updated Constituent Documents will enter into force on 1 May 2025.

Please note that investors who do not agree with the amendments may redeem their units free of charge in accordance with the terms of the UCITS Documentation. The updated version of the UCITS Documentation as well as the Key Information Document (the "**KID**") will be available on the website www.lafv.li and www.lgtcp.com/en/regulatory-information once the changes have taken effect.

Vaduz, 28 March 2025
LGT Capital Partners (FL) Ltd.